

FINANCIAL MANIPULATIONS AND REGULATION: A MISSING TALE

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Financial Manipulations and Sanctions: Banks

Banks	Total Costs 2009-2013 (GBP bn)	Provisions as at 31 Dec 2013 (GBP bn)	Grand Total 2009-2013 (GBP bn)	Grand Total 2008-2012 (GBP bn)	Relative Position to 2008-2012
BAC	39.09	27.31	66.40	54.00	↔
JP Morgan Chase & Co	26.61	9.17	35.78	24.65	↔
Lloyds Banking Group plc	8.91	3.82	12.72	9.24	↑ (+2)
RBS	3.54	4.92	8.47	4.24	↑ (+4)
Barclays PLC	4.88	3.01	7.89	5.06	↑ (+2)
Citigroup, Inc	4.55	3.02	7.57	11.84	↓ (-2)
HSBC	4.97	2.24	7.21	6.25	↓ (-1)
Deutsche Bank	3.87	1.75	5.62	3.95	↑ (+2)
UBS	3.08	1.10	4.18	24.65	↓ (-6)
GS	1.48	2.17	3.65	3.95	↑ (+1)
Credit Suisse	2.00	1.58	3.58	3.00	↑ (+1)
Santander	2.42	1.14	3.57	4.14	↓ (-3)
Grand Total (GBP bn)	105.40	61.23	166.63	154.96	

International Results Table

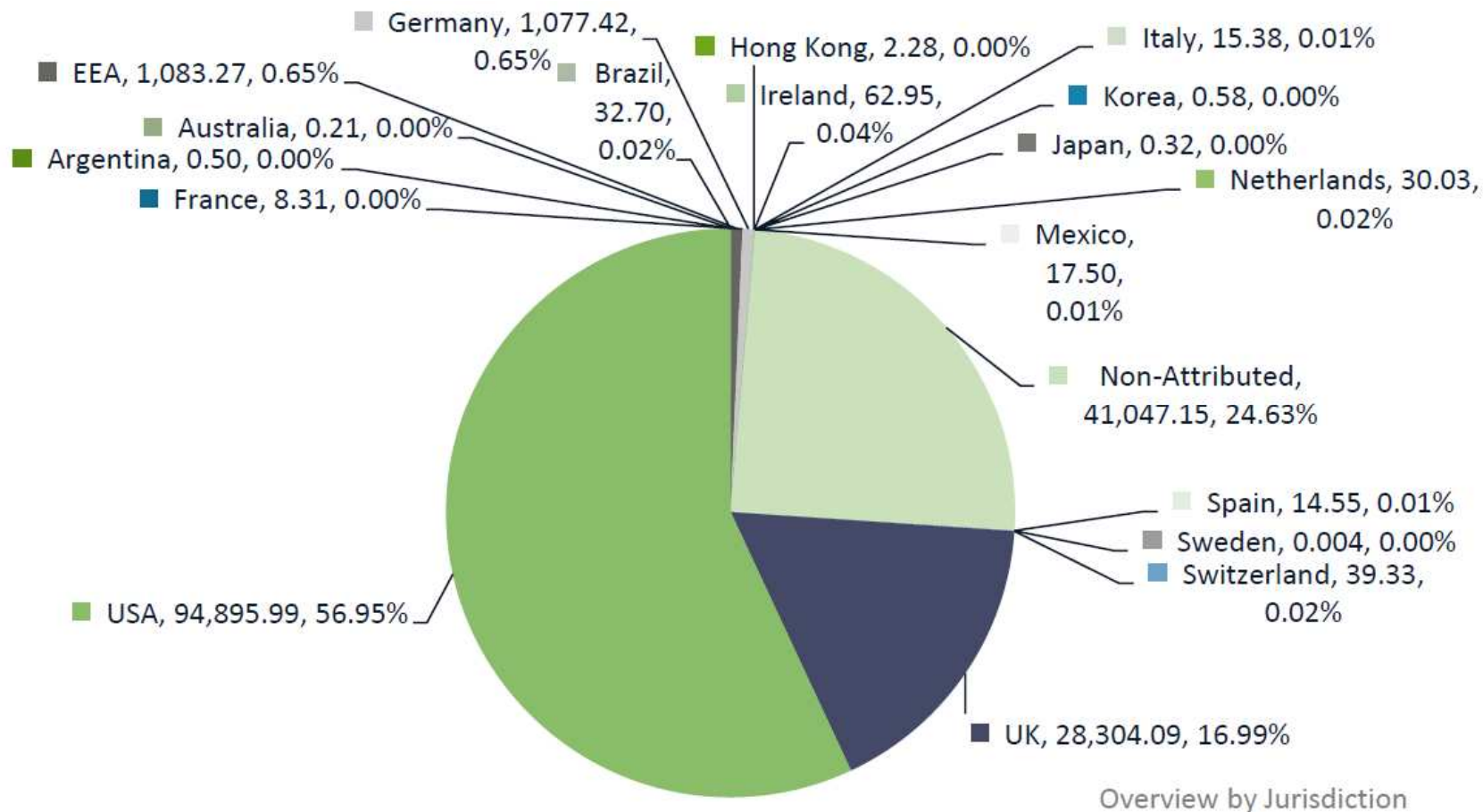
Source: McCormick, CCP, 2014

Financial Manipulations and Sanctions: Heads of Loss



Codes	Grand Total 2008-2012 (GBP M)	Grand Total 2009-2013 (GBP M)	Ratio to 20
OTH	42,818.79	45,109.87	
DIS	30,835.84	44,045.05	-
MIS	40,994.95	27,860.83	-
PPI	14,847.11	20,678.73	-
CON	13,793.05	9,052.76	-
MAB	3,490.66	7,201.75	-
LOS	3,875.00	4,383.02	-
AML	1,586.85	3,302.08	-
CLA	771.00	2,257.53	-
TAX	1,151.79	1,316.20	-
SAN	688.07	748.43	-
OPE	39.06	599.85	-
CLI	48.97	58.49	-
EMP	17.01	16.70	-
SEC	1.25	1.25	-
Total	154,959.42	166,632.54	

Financial Manipulations and Sanctions: Nationalities



Source: McCormick, CCP, 2014

Financial Manipulations and Sanctions: Countries



Dependent Variable	Main Regression
FAFT Listing	36.78** (2.06)
Supervisory Lightness Index	-6.066** (-2.14)
Overall Activities Restrictions Index	5.334 (0.26)
Independence of the Supervisory Authority Index	-11.22 (-1.04)
Bank Private Credit to GDP	-2.159*** (-6.07)
Net Interest Margin	1.348 (0.39)
Bank Z Score	0.0313 (0.06)
Log GDP	47.10 (1.33)

Source:
Masciandaro
and Balakina
2014